

Company name: **Hitachi Transport System, Ltd.**
 Representative: Takao Suzuki,
 President and Chief Executive Officer
 (Code number: 9086 First section of Tokyo)
 Parent company: Hitachi, Ltd.

Announcement of Revisions to Interim and Annual Earnings Forecasts for Business Year Ending in March 2008

In light of the recent trend of business results, we decided to revise the earnings forecasts upward for the current business year ending in March 2008 (April 1, 2007 to March 31, 2008), made public at the announcement of financial statements on April 25, 2007, as follows:

Announcement

1. Revisions to the earnings forecast for the interim term of the current business year, ending in March 2008 (April 1, 2007 to September 30, 2007)

[Consolidated]

	Service revenues	Operating income	Ordinary income	Interim net income	Interim net income per share
Previous forecast (A) (April 25, 2007)	Million yen 160,000	Million yen 5,700	Million yen 5,800	Million yen 3,100	Yen 27.79
Revised forecast (B)	165,900	6,600	6,800	3,500	31.37
(B-A)	5,900	900	1,000	400	3.58
Percentage change (%)	3.7	15.8	17.2	12.9	12.9
(Reference) Interim term of the year ended March 2007	148,061	5,649	5,741	2,925	26.22

[Individual]

	Service revenues	Operating income	Ordinary income	Interim net income	Interim net income per share
Previous forecast (A) (April 25, 2007)	Million yen 119,000	Million yen 2,800	Million yen 3,800	Million yen 2,200	Yen 19.72
Revised forecast (B)	120,500	3,600	4,700	2,900	26.00
(B-A)	1,500	800	900	700	6.28
Percentage change (%)	1.3	28.6	23.7	31.8	31.8
(Reference) Interim term of the year ended March 2007	114,357	2,744	3,695	2,343	21.01

2. Revisions to annual earnings forecast in the current business year, ending in March 2008 (April 1, 2007 to March 31, 2008)

[Consolidated]

	Service revenues	Operating income	Ordinary income	Net income	Net income per share
Previous forecast (A) (April 25, 2007)	Million yen 330,000	Million yen 13,100	Million yen 13,200	Million yen 7,300	Yen 65.44
Revised forecast (B)	333,000	13,400	13,500	7,400	66.34
(B-A)	3,000	300	300	100	0.90
Percentage change (%)	0.9	2.3	2.3	1.4	1.4
(Reference) Year ended March 2007	303,958	11,746	12,168	6,787	60.84

[Individual]

	Service revenues	Operating income	Ordinary income	Net income	Net income per share
Previous forecast (A) (April 25, 2007)	Million yen 244,000	Million yen 6,800	Million yen 8,200	Million yen 4,900	Yen 43.92
Revised forecast (B)	245,000	7,100	8,500	5,000	44.82
(B-A)	1,000	300	300	100	0.90
Percentage change (%)	0.4	4.4	3.7	2.0	2.0
(Reference) Year ended March 2007	234,359	6,039	7,332	4,644	41.64

3. Reasons for revisions

(1) Intermediary earnings forecast

The previously announced forecast of service revenues for the current interim term (consolidated and individual) will be surpassed, thanks to the continuous expansion of the third party logistics business and exploitation of large business contracts.

For the income (consolidated and individual), the previously announced forecast will also be surpassed due to, in addition to the gains of service revenues, improvements in workability and productivity of the third party logistics business, smooth launch of new business contracts, and efficient operation of large business projects, etc.

(2) Annual earnings forecast

The annual service revenues (consolidated and individual) in the third party logistics business as a whole will continue to expand, despite growing concerns over decreases in the volume of physical distribution in the television and related businesses in North America, meaning the previously announced forecast is expected to be surpassed.

For the income (consolidated and individual), the previously announced forecast will be surpassed thanks to, in addition to the gains of service revenues, improvements in workability and productivity of the third party logistics business, etc. despite uncertainties about the future of the television related businesses.

End

(Note) The above forecasts are based on the information available as of the date of this announcement, and may differ from the actual results due to various factors that will arise in future.