

Summary of Consolidated Financial Result [Japan GAAP] for Third Quarter FY2011

February 1, 2012

Listed Company: **Hitachi Transport System, Ltd.** Stock Exchange: First Section of Tokyo
 Code Number: 9086 URL: <http://www.hitachi-hb.co.jp/English/>
 Representative: Takao Suzuki, President and Chief Executive Officer
 Person in charge: Noriaki Kakino, Manager of Public Relations Section
 Date of the release of quarterly report (Schedule): February 14, 2012
 Date of the Start of Dividend Payment (Schedule): —
 Creates supplementary materials for quarterly summaries: No
 Briefing held on quarterly settlement of accounts: No

(Figures are rounded off to the nearest million yen)

1. Consolidated Financial Highlights for Third quarter ended December 31, 2011 (April 1, 2011 to December 31, 2011)

(1) Consolidated Financial Results (Cumulative) (% indicates the percentage change over year)

	Revenues		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2011 3Q	414,232	51.7	18,174	44.7	17,727	41.4	8,564	39.0
FY2010 3Q	273,130	11.9	12,564	45.7	12,533	46.2	6,161	62.8

(Note) Comprehensive income FY2011 3Q: 6,880 million yen (59.3%), FY2010 3Q: 4,318 million yen (—%)

	Net income per share	Net income per share (Diluted)
	Yen	Yen
FY2011 3Q	76.77	76.58
FY2010 3Q	55.23	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
FY2011 3Q	338,191	158,155	44.9
FY2010	246,558	151,066	60.0

(Reference) Equity FY2011 3Q: 151,932 million yen, FY2010: 147,887 million yen

2. Dividend

	Dividend per share				
	1Q	2Q	3Q	4Q	Annual
	Yen	Yen	Yen	Yen	Yen
FY2010	—	12.00	—	10.00	22.00
FY2011	—	12.00	—		
FY2011 (Forecast)				12.00	24.00

(Note) Revisions made this quarter to forecast dividends: No

(Note) FY2010 2Q Cash dividends of ¥12.00 includes commemorative dividends of ¥2.00

3. Consolidated Financial Forecasts for FY2011 (April 1, 2011 to March 31, 2012)

(% indicates the percentage change over year)

	Revenues		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	550,000	49.1	22,600	41.8	22,100	38.8	10,500	54.3	94.13

(Note) Change to the latest consolidated results forecast announced: No

4. Other

- (1) Changes in significant subsidiaries during the term (Change in specified subsidiaries resulting from changes in scope of consolidation): Yes (VANTEC CORPORATION)
- (2) Application of special accounting methods in the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, accounting estimates and restatement of corrections
 - (a) Changes due to changes in accounting standard: No
 - (b) Changes other than (a) above: No
 - (c) Changes in accounting estimates: No
 - (d) Revisions or restatement: No
- (4) Issued shares (common stock)
 - (a) Number of issued shares at end of term (Including treasury stock)
FY2011 3Q: 111,776,714 shares, FY2010: 111,776,714 shares
 - (b) Number of treasury stock
FY2011 3Q: 225,019 shares, FY2010: 224,827 shares
 - (C) Average number of shares during the term
FY2011 3Q: 111,551,783 shares, FY2010 3Q: 111,552,019 shares

(Note) These quarterly financial results are not subject to quarterly review procedures. Thus, at the time of disclosure of these financial results, the quarterly financial statement review procedures based in the Financial Instruments and Exchange Law, have not been completed.