

31 October 2011

**Consolidated Financial Result
for 2nd Quarter of FY2011
(Supplementary Material)**



(1) Revenues and Income

[Unit: Million Yen; % in parentheses denote comparisons with previous FY]

	Total for 2nd Quarter (Cumulative)		Total for FY	
	FY2011	FY2011	FY2010	FY2011 (Plan)
Revenues	179,735 (114%)	274,353 (153%)	368,798 (111%)	550,000 (149%)
Operating Income	8,101 (161%)	11,698 (144%)	15,940 (125%)	22,600 (142%)
Ordinary Income	8,097 (162%)	11,259 (139%)	15,918 (126%)	22,100 (139%)
Net Income	3,576 (162%)	5,447 (152%)	6,806 (117%)	10,500 (154%)

(2) Revenues by Segment

[Unit: Million Yen; % in parentheses denote comparisons with previous FY]

	Total for 2nd Quarter (Cumulative)		Total for FY	
	FY2010	FY2011	FY2010	FY2011 (Plan)
Domestic Logistics	124,826 (107%)	190,958 (153%)	256,886 (105%)	382,000 (149%)
Global Logistics	46,012 (139%)	74,277 (161%)	93,264 (131%)	150,000 (161%)
Others	8,897 (116%)	9,118 (102%)	18,648 (114%)	18,000 (97%)
Total	179,735 (114%)	274,353 (153%)	368,798 (111%)	550,000 (149%)

(3) Operating Income by Segment

[Unit: Million Yen; % in parentheses denote comparisons with previous FY]

	Total for 2nd Quarter (Cumulative)		Total for FY	
	FY2010	FY2011	FY2010	FY2011 (Plan)
Domestic Logistics	10,947 (129%)	14,232 (130%)	21,815 (114%)	28,000 (128%)
Global Logistics	889 (298%)	1,694 (191%)	1,477 (115%)	3,000 (203%)
Others	1,230 (214%)	1,161 (94%)	2,751 (183%)	2,500 (91%)
(Elimination)	△4,965	△5,389	△10,103	△10,900
Total	8,101 (161%)	11,698 (144%)	15,940 (125%)	22,600 (142%)

(4) Revenues of 3PL Business (Not including figures of Vantec)

[Unit: Million Yen; % in parentheses denote comparisons with previous FY]

	Total for 2nd Quarter (Cumulative)		Total for FY	
	FY2010	FY2011	FY2010	FY2011
Domestic (Japan)	104,263 (108%)	123,522 (118%)	215,491 (107%)	246,000 (114%)
Global (Other Countries)	34,820 (151%)	39,454 (113%)	71,420 (142%)	78,000 (109%)
Total	139,083 (116%)	162,976 (117%)	286,911 (114%)	324,000 (113%)

(5) Major Operating Expense (Including Sales Administrative Expense)

[Unit: Million Yen; % in parentheses denote comparisons with previous FY]

	Total for FY		Total for 2nd Quarter (Cumulative)	
	FY2009	FY2010	FY2010	FY2011
Outsourcing Expense	155,635 (90%)	175,585 (113%)	83,882 (114%)	135,158 (161%)
Labor Expense	89,700 (106%)	98,372 (110%)	48,178 (111%)	67,300 (140%)
Rental Expense	24,119 (103%)	24,634 (102%)	12,087 (102%)	18,861 (156%)
Depreciation Expense	9,403 (102%)	9,672 (103%)	4,504 (99%)	6,025 (134%)

(6) Number of Employees (End of FY)

[Unit: Person; Figures in parentheses denote comparisons with previous FY]

	FY2009	FY2010	FY2011	
			End of 2nd Quarter	End of FY (Plan)
Hitachi Transport System	2,099	2,062	2,058	2,038
Subsidiaries	10,184	12,638	18,748	19,575
Consolidated	12,283 (+1,867)	14,700 (+2,417)	20,806 (+7,491)	21,613 (+6,913)
Equity Method Affiliate	2,193	1,737	2,273	2,358
Part Timer, Contracted Employee	12,951	15,857	20,143	20,195
Senior employee*	407	522	622	665
Total	27,834 (+337)	32,816 (+4,982)	43,844 (+14,311)	44,831 (+12,015)

*: Employees, which reemployed after reaching mandatory retirement age.

(7) Capital Expenditure

[Unit: Million Yen; % in parentheses denote comparisons with previous FY]

	FY2009	FY2010	FY2011	
			Total for 2nd Quarter (Cumulative)	Total for FY (Plan)
Purchased Assets*1	5,302 (28%)	7,358 (139%)	5,623 (148%)	15,000 (204%)
Leased Assets	10,707 (100%)	28,426 (265%)	6,866 (58%)	16,600 (58%)

*1: Based on fixed assets recorded in the balance sheet

*2: Allocated over the period of the lease (For reference)

Warehouse Area (Reference)

[Unit: 10,000 m²]

	FY2009	FY2010	FY2011	
			End of 2nd Quarter	End of FY (Plan)
Domestic (Japan)	260	301	376	383
Overseas (Others)	63	70	108	118
Total	323	371	484	501

* These figures include the customer-owned warehouse spaces operated by Hitachi Transport System (3rd parties).