

# Summary of Consolidated Financial Result for Third Quarter FY2010

February 2nd, 2011

Listed Company: **Hitachi Transport System, Ltd.** Stock Exchange: First Section of Tokyo  
 Code Number: 9086 URL: <http://www.hitachi-hb.co.jp/>  
 Representative: Takao Suzuki, President and Chief Executive Officer  
 Person in charge: Noriaki Kakino, Manager of Public Relation Section  
 Date of the release of quarterly report (Schedule): 14<sup>th</sup> February 2011  
 Date of the Start of Dividend Payment (Schedule): –  
 Creates supplementary materials for quarterly summaries: No  
 Briefing held on quarterly settlement of accounts: No

(Figures are rounded off to the nearest million yen)

## 1. Consolidated Financial Highlights for Second quarter ended December 31st, 2010 (April 1st, 2010 to December 31st, 2010)

(1) Consolidated Financial Results (Cumulative) (% indicates the percentage change over year)

	Revenues		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3Q, FY2010	273,130	11.9	12,564	45.7	12,533	46.2	6,161	62.8
3Q, FY2009	244,055	(9.6)	8,622	(35.0)	8,572	(24.7)	3,785	(35.0)

  

	Net income per share	Net income per share (Diluted)
	Yen	Yen
3Q, FY2010	55.23	–
3Q, FY2009	33.93	–

## (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
3Q, FY2010	232,527	150,179	63.3	1,318.47
FY2009	231,188	148,471	62.9	1,302.56

(Reference) Equity: As of December 31st, 2010: 147,078 million yen, As of March 31st, 2010: 145,303 million yen

## 2. Dividend

(Date of standard)	Dividend per share				
	1Q	2Q	3Q	4Q	Annual
	Yen	Yen	Yen	Yen	Yen
March, 2010	–	10.00	–	10.00	20.00
March, 2011	–	12.00			
March, 2011 (Forecast)			–	10.00	22.00

Note: Revisions made this quarter to forecast dividends: No

Note: 2Q, FY2010 Cash dividends of ¥12.00 includes commemorative dividends of ¥2.00

## 3. Consolidated Financial Forecasts for FY2010 (April 1st, 2010 to March 31st, 2011)

(% Indicates the percentage change over year)

	Revenues		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	370,000	11.5	16,200	27.3	16,100	27.1	7,800	34.1	69.92

Note: Revision if consolidated financial forecast in this term: No

#### 4. Other

(1) Changes in scope of consolidation: None

None: This item indicates whether there were changes in significant subsidiaries affecting scope of consolidation during this period.

(2) Adoption of simplified accounting methods and special accounting methods for presenting quarterly consolidated financial statements: Yes

(3) Changes in accounting policies

(a) Changes due to the modification in accounting method: Yes

(b) Any other changes: No

(4) Issued shares (Common stock)

(a) Number of issued shares at end of term (Including Treasury stock)

December 31st, 2010: 111,776,714 shares, March 31st, 2010: 111,776,714 shares

(b) Number of Treasury stock

December 31st, 2010: 224,807 shares, March 31st, 2010: 224,615 shares

(C) Average Number of Shares during the Term

April to December, 2010: 111,552,019 shares, April to December, 2009: 111,552,358 shares

Note: Information regarding the implementation of quarterly review procedures

These quarterly financial results are not subject to quarterly review procedures. Thus, at the time of disclosure of these financial results, the quarterly financial statement review procedures based in the Financial Instruments and Exchange Law, have not been completed.

Note: The projection shown on page 1 is estimated based on information available as of the issuing date of this report, and therefore the actual results for the future terms may differ from these forecasted figures due to various unknown factors.